PEEYUSH AGGARWAL & CO
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To the Members of **Delhi Management Association**

Opinion

We have audited the accompanying financial statements of **Delhi Management Association**, which comprise the Balance Sheet as at 31st March 2026, the Income and Expenditure Account, and the Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Societies Registration Act, 1860 (as applicable) and present a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2026;
- in the case of the Income & Expenditure Account, of the surplus/deficit for the year ended on that date; and
- in the case of the Receipts & Payments Account, of the receipts and payments during the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ICAI Code of Ethics and have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management

The Management of the Society is responsible for the preparation of these financial statements that give a true and fair view in accordance with applicable accounting principles in India. This responsibility also includes maintenance of adequate accounting records, safeguarding the assets of the Society, preventing and detecting frauds and other irregularities, and applying appropriate accounting policies.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Report on Other Legal and Regulatory Requirements

We report that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.

In our opinion, proper books of account have been kept by the Society, so far as appears from our examination of those books.

The Balance Sheet, Income & Expenditure Account, and Receipts & Payments Account dealt with by this Report are in agreement with the books of account of the Society.

For Peeyush Aggarwal & Co.
Chartered Accountants
Firm Reg. No. 008982N

PEEYUSH AGGARWAL & CO. DELHI FRN: 008982N CHARTERED ACCOUNTANTS

Anupma

CA Anupma Aggarwal
Partner
M. No. 092707
Date: September 17, 2026
UDIN: 26092707PRJACK1406

DELHI MANAGEMENT ASSOCIATION
INDIA HABITAT CENTRE, CORE-6A, FIRST FLOOR, LODI ROAD, NEW DELHI-110003
Phn: 11-41054062, info@dmadelhi.org
BALANCE SHEET AS AT 31ST MARCH 2026

(Amount in Rs.)

	Particulars	Note	31st March 2026	31st March 2025
I	**Sources of Funds**			
1	**NPO Funds**			
(a)	Unrestricted Funds	3	97,64,927.74	76,29,667.86
(b)	Restricted Funds		-	-
			97,64,927.74	76,29,667.86
2	**Current liabilities**			
(a)	Payables	4	6,54,538.59	13,29,582.07
(b)	Other Current Liabilities	5	1,31,389.08	70,750.00
			7,85,927.67	14,00,332.07
	Total		**1,05,50,855.41**	**90,29,999.93**
II	**Application of Funds**			
1	**Non-Current Assets**			
(a)	Property, Plant and Equipment and Intangible assets			
(i)	Property, Plant and Equipment	6	42,88,246.31	40,75,702.00
(ii)	Intangible Assets			
(iii)	Capital Work in Progress			
(iv)	Intangible Asset Under Development			
(b)	Non-Current Investments	7	40,02,587.00	37,62,856.00
			82,90,833.31	78,38,558.00
2	**Current Assets**			
(a)	Receivables	9	61,806.02	-
(b)	Cash and Bank Balances	10	15,60,895.21	6,98,382.87
(c)	Short Term Loans and Advances	8	-	9,950.00
(d)	Other Current Assets	11	6,37,320.87	4,83,109.06
			22,60,022.10	11,91,441.93
	Total		**1,05,50,855.41**	**90,29,999.93**
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

As per our report of even date
For Peeyush Aggarwal & Co.
Chartered Accountants
FRN: 008982N

Anupma

Anupma Aggarwal
(Partner)
M No. 092707
Place: New Delhi
Dated: 05/09/2026
UDIN: 26092707NUPHXU8723

Mr Devender Pal Khari
(Hon. Secretary & Treasurer)

Dr. Navneet Kumar Sharma
(President)

DELHI MANAGEMENT ASSOCIATION

INDIA HABITAT CENTRE, CORE-6A, FIRST FLOOR, LODI ROAD, NEW DELHI-110003

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INCOME AND EXPENDITURE ACCOUNT

For the year ending on 31st March 2026

(Amount in Rs.)

	Particulars	Note	31st March 2026	31st March 2025
I	**Income**			
(a)	Donations		7,58,246.00	3,50,000.00
(b)	Subscription Income		6,86,235.00	7,17,424.00
(c)	Conferences and Meetings		42,69,834.37	1,04,44,004.60
(d)	Life Membership fees		4,99,700.00	4,84,733.34
II	Other Income	12	8,25,533.94	2,48,493.00
	Total Income (I+II)		**70,39,549.31**	**1,22,44,654.94**
III	**Expenses:**			
(a)	Employee Benefits Expense	13	6,46,274.00	6,38,341.00
(b)	Depreciation and Amortization Expense	14	29,380.69	4,007.00
(c)	Other Expenses	15	40,15,934.74	1,12,63,700.44
	Total Expenses		**46,91,589.43**	**1,19,06,048.44**
IV	**Excess of Income over Expenditure for the year (II-III)**		**23,47,959.88**	**3,38,606.50**
	The accompanying notes are an integral part of the financial statements			

As per our report of even date
For Peeyush Aggarwal & Co.
Chartered Accountants
FRN: 008982N

Anupma

Anupma Aggarwal
(Partner)
M No. 092707

Place: New Delhi
Dated: 05/09/2026
UDIN: 26092707NUPHXU8723

PEEYUSH AGGARWAL & CO.
DELHI
FRN 008982N
CHARTERED ACCOUNTANTS

Mr Devender Pal Khari
(Hon. Secretary & Treasurer)

Dr. Navneet Kumar Sharma
(President)

DELHI MANAGEMENT ASSOCIATION
INDIA HABITAT CENTRE, CORE-6A, FIRST FLOOR, LODI ROAD, NEW DELHI-110003
Phn: 11-41054062, info@dmadelhi.org
Notes Forming Parts of Financial Statement for Financial Year 2025-26

1 **General Information**

Delhi Management Association (DMA) is a not-for-profit society registered under the Societies Registration Act, 1860. It is also registered under section 12A of the Income Tax Act, 1961 and has approval under section 80G for donation exemptions. The Association is engaged in promoting management excellence and professional development through seminars, training sessions, knowledge sharing platforms, and related initiatives. The financial statements have been prepared to reflect the financial position of the Association as at the reporting date and its performance for the year then ended.

2 **Significant Accounting Policies**

a **Basis of Preparation**

The financial statements are prepared under the historical cost convention, in accordance with generally accepted accounting principles in India (Indian GAAP), applicable accounting standards as issued by ICAI (to the extent applicable to non-corporate entities), and the relevant provisions of the Societies Registration Act and Income Tax Act.

b **Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosures of contingent assets and liabilities, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

c **Revenue Recognition**

(i) **Membership fees** are accounted for on an accrual basis.
(ii) **Event income and sponsorship fees** are recognized when events are conducted, and the right to receive the amount is established.
(iii) **Interest income** is recognized on a time proportion basis using the effective interest rate method.
(iv) **Donations** are recognized when received, unless they are specific-purpose donations, in which case they are recognized as liabilities until utilized for the intended purpose.

d **Grants and Contributions**

Government or institutional grants are recognized as income when there is reasonable assurance that the grant will be received and the entity will comply with the attached conditions. Specific-purpose grants are recognized as liabilities until utilized for the specific purpose.

e **Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation. Cost includes all expenses incurred to bring the asset to its intended use.

f **Depreciation**

Depreciation is provided on a Written Down Value (WDV)/Straight Line Method (SLM) as per the useful life prescribed under the Income Tax Act, 1961 or as determined by management, whichever is appropriate.

g **Investments**

Investments are stated at cost. Provision for diminution in value is made to recognize a decline, other than temporary, in the value of long-term investments.

h **Retirement Benefits**

Gratuity and leave encashment, if applicable, are accounted for on actuarial basis as per AS 15, or on accrual basis as determined by management.

i **Provisions and Contingent Liabilities**

Provisions are recognized when there is a present legal or constructive obligation as a result of past events and it is probable that an outflow of economic benefits will be required to settle the obligation. Contingent liabilities are disclosed by way of notes and are not provided for.

j **Income Tax**

The Association, being registered under Section 12A, is exempt from income tax on its income to the extent it is applied for charitable purposes. Provision for tax is made only for income which is not eligible for exemption under Income Tax Act, 1961.

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(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2025(Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2026(Closing Balance)
(A)	**Unrestricted Funds**				
1	General Funds	(13,03,125.80)	23,47,959.88		10,44,834.08
2	Building Fund	50,62,474.00			50,62,474.00
3	Life Membership Fee	38,70,319.66	2,87,000.00	4,99,700.00	36,57,619.66
	Total	**76,29,667.86**	**26,34,959.88**	**4,99,700.00**	**97,64,927.74**

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Sr. No.	Particulars	As at 1st April 2024(Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2025(Closing Balance)
(A)	**Unrestricted Funds**				
1	General Funds	(16,41,732.63)	3,38,606.50		(13,03,126)
2	Building Fund	50,62,474.00			50,62,474.00
3	Life Membership Fee	42,50,053.33	1,05,000	4,84,733	38,70,319.99
	Total	**76,70,794.70**	**4,43,606.50**	**4,84,733.34**	**76,29,667.86**

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4	**Payables**	**31st March 2026**	**31st March 2025**
(a)	Total outstanding dues of micro, small and medium enterprises		
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises	6,54,538.59	13,29,582.07
	Total payables	**6,54,538.59**	**13,29,582.07**
5	**Other current liabilities**	**31st March 2026**	**31st March 2025**
(a)	Audit Fee Payable	35,000	70,000
(b)	Participation fee	-	750
(c)	Salary Payable	30,000	-
(d)	GST Payable	66,389	-
	Total Other current liabilities	**1,31,389**	**70,750**

PEEYUSH AGGARWAL & CO.
DELHI
FRN 008952N
CHARTERED ACCOUNTANTS

Note 6 Property, Plant and Equipment and Intangible Assets (owned assets)

TANGIBLE ASSETS

Particulars	Land	Building	Plant and Equipment	Furniture & fittings	Other	Total
Gross Block						
At 1at April 2025	40,50,000.00	-	17,602.00	8,100.00	-	40,75,702.00
Addition Before 3oct			-			-
Addition After 3oct			1,79,636.86	-	62,288.14	
Deductions/Adjustments						-
Before 3/10/2026						
After 3/10/2026						
Total	40,50,000.00	-	1,97,238.86	8,100.00	62,288.14	43,17,627.00
At 1at April 2024	40,50,000.00		12,911.00	9,000.00		
Addition Before 3oct			7,798.00			
Addition After 3oct						
Deductions/Adjustments						
Before 3/10/2026						
After 3/10/2026						
Total	40,50,000.00	-	20,709.00	9,000.00	-	40,79,709.00
As at 31 March 2026	**40,50,000.00**	**-**	**1,97,238.86**	**8,100.00**	**62,288.14**	**43,17,627.00**
As at 31 March 2026	40,50,000.00	-	20,709.00	9,000.00	-	40,79,709.00
Depreciation/Adjustments						
At 1st April 2026		-	2,641.00	810.00	-	3,451.00
Addition Before 3oct		-	-	-	-	-
Addition After 3oct		-	13,472.06	-	12,457.63	25,929.69
Deductions/Adjustments		-	-	-	-	-
At 1st April 2025		-	1,937.00	900.00	-	2,837.00
Addition Before 3oct			1,170.00			
Addition After 3oct						
Deductions/Adjustments						
As at 31 March 2026	**-**	**-**	**16,113.06**	**810.00**	**12,457.63**	**29,380.69**
As at 31 March 2025	-	-	3,107.00	900.00	-	4,007.00
Net Block						
As at 31 March 2026	**40,50,000.00**	**-**	**1,81,125.80**	**7,290.00**	**49,830.51**	**42,88,246.31**
As at 31 March 2025	40,50,000.00	-	17,602.00	8,100.00	-	40,75,702.00

(Amount in Rs.)

7	Investments - Non Current and Current (valued at historical cost unless stated otherwise)	As at 31st March 2026			As at 31st March 2025	
		Face Value	Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
	Other Investments					
(a)	Fixed Deposit with Indian Overseas Bank			40,02,587		37,62,856
	Total Investments			40,02,587		37,62,856

8	Loans and Advances	Long Term		Short Term	
		31st March 2026	31st March 2025	31st March 2026	31st March 2025
	(Unsecured)				
(a)	Security Deposits				9,200
(b)	Deposit With IOC				750
	Total Loans and Advances	-	-	-	9,950

9	Receivables	31st March 2026	31st March 2025
(a)	Secured Considered good	61,806	-
	Total Receivables	61,806	-

10	Cash and Bank Balances	31st March 2026	31st March 2025
	Cash and cash equivalents		
(a)	On Current Accounts	15,41,688	6,79,176
(b)	Saving Account	19,207	19,207
	Total Cash and bank balances	15,60,895	6,98,383

11	Other Current Assets	31st March 2026	31st March 2025
(a)	Tax Deducted at Source	1,31,459	2,22,535
(b)	Income Tax Refundable	4,64,319	2,41,783
(c)	Gst Input	34,028	18,790
(d)	IGST (To be claimed later)	7,515	-
	Total	6,37,321	4,83,109

PEEYUSH AGGARWAL & CO.
DELHI
FRN 009821
CHARTERED ACCOUNTANTS

(Amount in Rs.)

12	Other Income	31st March 2026	31st March 2025
	Interest Income	2,66,368	2,48,493
	Membership Penalty charges	1,500	-
	Prior Period Income	5,57,666	-
	Total Other Income	**8,25,533.94**	**2,48,493.00**

(Amount in Rs.)

13	Employee Benefits Expense	31st March 2026	31st March 2025
	Salaries, Wages, Bonus and Other Allowances	6,46,274	6,38,341
	Total Employee Benefits Expense	**6,46,274**	**6,38,341**

14	Depreciation and Amortization Expense	31st March 2026	31st March 2025
	on Tangible Assets (Refer note 6)	29,380.69	4,007.00
	Total Depreciation and Amortization Expense	**29,381**	**4,007**

15	Other Expenses	31st March 2026	31st March 2025
(a)	Events Expenses	30,86,705.37	1,03,41,548
(b)	Office Maintenance	3,99,972.00	4,08,072
(c)	Electricity & Water Charges	36,580.00	71,436
(d)	Stationery & Printing	5,569.00	3,057
(e)	Affiliation Fee	51,516.00	46,090
(f)	Audit Fee	35,000.00	35,000
(g)	Bank Charges	3,024.74	3,545
(h)	Conveyance	5,252.00	3,440
(i)	Interest and Late fee	-	1,063
(j)	Ground Rent Expenses	14,192.00	14,192
(k)	Miscellaneous Expenses	4,093.00	8,418
(l)	Repair & Maintenance	9,950.00	2,586
(m)	Property Tax	1,66,730.00	1,66,727
(n)	Security Expenses	9,500.00	-
(o)	Website Hosting Charges	24,735.00	27,975
(p)	Legal & Professional Charges	40,000.00	52,000
(q)	Office Exp.	3,616.00	14,843
(r)	Telephone Expenses	7,655.64	6,474
(s)	Expenses for Annual Report	-	2,800
(t)	Book Printing Expenses	-	18,140
(u)	Postage & courier Expenses	4,580.00	-
(v)	Retention charges	40,950.47	-
(w)	Short & Excess	-75.56	-5
(x)	Trophy Charges	-	36,300
(y)	Gst Reversal	61,198.14	
(z)	Interest on GST	5,190.94	
	Total	**40,15,934.74**	**1,12,63,700.44**

As per our report of even date
For Peeyush Aggarwal & Co.
Chartered Accountants
FRN: 008982N

Anupma

Anupma Aggarwal
(Partner)
M No. 092707
Place: New Delhi
Dated: 05/09/2026
UDIN: 26092707NUPHXU8723

PEEYUSH AGGARWAL & CO. DELHI FRN 008982N CHARTERED ACCOUNTANTS

Mr Devender Pal Khari
(Hon. Secretary & Treasurer)

Dr. Navneet Kumar Sharma
(President)

DELHI MANAGEMENT ASSOCIATION
INDIA HABITAT CENTRE, CORE-6A, FIRST FLOOR, LODI ROAD, NEW DELHI-110003
Phn: 11-41054062, info@dmadelhi.org
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED, 31st MARCH 2026

Particulars	Amount (In Rs.)	Particulars	Amount (In Rs.)
Balance b/d		Event Expenses	3,26,835.00
Cash at Bank	6,98,382.83	Bank Charges	3,024.74
Donation Received	7,48,246.00	Payment to India Habitat Centre for Conferences and Events	40,21,710.28
Sponsorships	37,86,066.00	Salary and Wages	6,37,416.00
Annual Membership	2,59,010.00	Legal & Professional Services	40,000.00
Life Membership fees	3,65,610.00	Payment to AIMA for Affiliation Fee	12,213.00
Receipts for Organising Conference & Events	9,25,141.00	Office Equipments	2,85,472.00
Advance for Conference	1,08,000.00	Repair and Maintenance	1,500.00
Affiliation Fee From AIMA	7,76,488.00	Reimbursment Expenses	1,36,452.00
		Website Hosting Expenses	29,187.60
		Duties & Taxes	5,18,428.00
		Security Expenses	11,210.00
		Audit Fees	82,600.00
		Balance c/d	
		Cash at Bank	15,60,895.21
Total	**76,66,943.83**	**Total**	**76,66,943.83**

As per our report of even date
For Peeyush Aggarwal & Co.
Chartered **Accountants**
FRN: 008982N

Anupma

Anupma Aggarwal
(Partner)
M No. 092707
Place: New Delhi
Dated: 05/09/2026
UDIN: 26092707NUPHXU8723

PEEYUSH AGGARWAL & CO. DELHI FRN 008982N CHARTERED ACCOUNTANTS

Mr Devender Pal Khari
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(President)